

RESOLUTION NO. 1303

A RESOLUTION of the City of Camas relating to the multi-family property tax exemption program provided for under the Revised Code of Washington (RCW 84.14); expressing intent to designate three areas within the City of Camas as Residential Target Areas; and establishing a public hearing time and date for consideration thereof.

WHEREAS, RCW Chapter 84.14, “New and Rehabilitated Multiple-Unit Dwellings in Urban Centers,” establishes a purpose to encourage and increase residential opportunities, including affordable housing opportunities, where the governing authority of the affected city has found there are insufficient housing opportunities and to stimulate the construction of new multi-family housing and the rehabilitation of existing vacant and under-utilized buildings for multi-family housing in urban centers; and

WHEREAS, the City of Camas, pursuant to Chapter 84.14 of the Revised Code of Washington (RCW) intends to designate three Residential Target Areas for the allowance of a limited property tax exemption for new multi-family residential housing; and

WHEREAS, the first intended Residential Target Area to be designated is described as the “Downtown District” and generally located between NE Adams Street and NE Garfield Street and between the area southeast of the Mill Ditch and northeast of the Burlington Northern Pacific Railway; together with that area of land located between NE Garfield and NE Joy and southeast of NE 3rd Avenue and northeast of the Washougal River; and, together with that area located between NE Division and NE Adams and southeast of the Mill Ditch and northeast of NE 6th Avenue; and

WHEREAS, the second intended Residential Target Area to be designated is described as the “NW 6th Avenue Corridor District” and is generally located between NW Ivy Street and NW Drake and south of NW 7th Avenue and north of NW 6th Avenue; and

WHEREAS, the third intended Residential Target Area to be designated is described as the “NE 3rd Avenue District” and is generally located south of NE 3rd Avenue, west of NE Sumner and northeast of NE 3rd Loop; and

WHEREAS, in accordance with RCW 84.14.040, a public hearing is required prior to designation of a Residential Target Area(s);

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Camas as follows:

Section I

The City Council, pursuant to Chapter 84.14 of the Revised Code of Washington (RCW) intends to designate three Residential Target Areas (Downtown District, NW 6th Avenue Corridor District, and NE 3rd Avenue District) for the purposes of providing an economic incentive opportunity in the form of a limited property tax exemption for new multi-family residential housing.

Section II

The City Council pursuant to RCW 84.14.040 does hereby schedule a public hearing to consider the designation of the aforementioned three Residential Target Areas, with the intent to implement a multi-family property tax exemption program, on Monday, November 3, 2014, at 7:00 PM or as soon thereafter as it may be held in the City Council Chamber of the Camas Municipal Building, 616 NE Fourth Avenue, Camas, which public hearing shall be duly noticed pursuant to the provisions of RCW 84.14.040(3).

PASSED by the Council and APPROVED by the Mayor this 6th day of October, 2014.


SIGNED: _____

Mayor

ATTEST: _____

Clerk

APPROVED as to form:



City Attorney