

RESOLUTION NO. 1268

A RESOLUTION providing for reimbursement to the Growth Management Capital Fund from the proceeds of a financing contract to be entered into with the State Treasurer's Office for the construction of Lacamas Lodge.

WHEREAS, the City will incur construction expenses for the new Community Center referred to as Lacamas Lodge, and

WHEREAS, the City will enter into a financing contract with the State Treasurer for the cost of the project, and

WHEREAS, the City will incur expenses related to the construction project before the proceeds of the financing agreement with the State Treasurer are available, and

WHEREAS, there are sufficient unappropriated monies in the Growth Management Capital Fund to pay for such expenditure pending reimbursement from the financing contract proceeds,

NOW, THEREFORE, THE COUNCIL OF THE CITY OF CAMAS DO RESOLVE AS FOLLOWS:

SECTION I

The City of Camas (the "local agency") reasonably expects to reimburse the Growth Management Capital Fund for the construction costs described above with the proceeds of a financing contract to be entered into by the local agency and the State Treasurer (the "reimbursement obligation").

SECTION II

The expenditures with respect to which the local agency reasonably expects to be reimbursed from the proceeds of the reimbursement obligations are for the construction of a new community center.

SECTION III

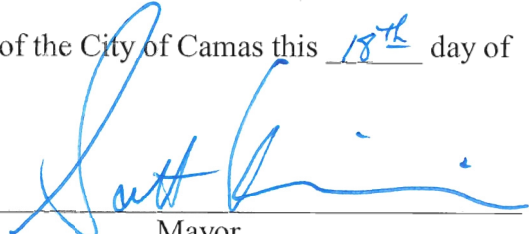
The expenditures with respect to which the local agency reasonably expects to be reimbursed from the proceeds of the reimbursement obligations will be made from the Growth Management Capital Fund.

SECTION IV

The maximum principal amount of the reimbursement obligations expected to be issued for the property described in Section II is \$1,600,000.00.

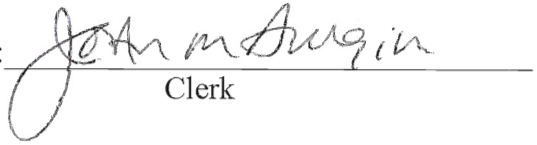
ADOPTED at a regular meeting of the Council of the City of Camas this 18th day of
March, 2013.

SIGNED: _____



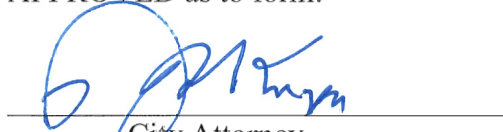
Mayor

ATTEST: _____



Clerk

APPROVED as to form:



City Attorney