

CITY OF CAMAS, WASHINGTON

ORDINANCE NO. 15-031

AN ORDINANCE of the City of Camas, Washington, to enter into a Drinking Water State Revolving Fund Loan with the Washington State Department of Health to provide funds to construct the Slow Sand Filter Water Treatment Facility.

WHEREAS, the City of Camas, Washington (the “City”) applied for a Drinking Water State Revolving Fund Loan (the “Loan”) through the Washington State Department of Health (the “DOH”) in the amount of \$2,600,000 to provide funds to Slow Sand Filter Water Treatment Facility (the “Project”); and

WHEREAS, on December 11, 2015, the City received authorization of a Loan in the amount \$2,600,000 for the Project;

THE CITY COUNCIL OF THE CITY OF CAMAS, WASHINGTON, DOES RESOLVE AS FOLLOWS:

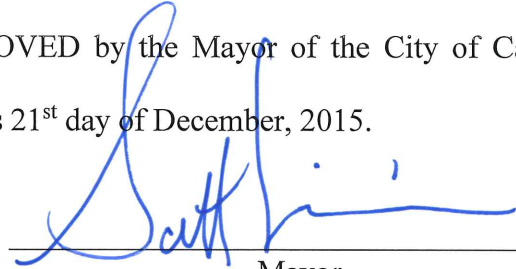
1. Terms of the Loan. The Loan will be in the principal amount of \$2,600,000, of which 50% (or \$1,300,000) will be forgiven by the DOH. The Loan matures in 24 years, and bears interest at the rate of 1%. The City Council hereby authorizes the City Administrator or Finance Director to enter into the Loan on behalf of the City to finance the Project.

2. General Authorization and Ratification. The Mayor, City Administrator, Finance Director and other appropriate officers of the City are severally authorized to take such actions and to execute such documents as in their judgment may be necessary or desirable to carry out the transaction contemplated in connection with this ordinance and for the proper application, use and investment of the proceeds of the Loan. All actions taken prior to the effective date of

this ordinance in furtherance of the purposes described in this ordinance and not inconsistent with the terms of this ordinance are ratified and confirmed in all respects.

3. Effective Date of Ordinance. This ordinance shall take effect and be in force from and after its passage and five days following its publication as required by law.

PASSED by the City Council and APPROVED by the Mayor of the City of Camas, Washington, at an open public meeting thereof, this 21st day of December, 2015.




Mayor

ATTEST:



City Clerk

APPROVED AS TO FORM:



City Attorney

CERTIFICATE

I, the undersigned, City Clerk of the City of Camas, Washington, (the "City") and keeper of the records of the City Council (the "Council"), DO HEREBY CERTIFY:

1. That the attached resolution is a true and correct copy of Ordinance No. 15-031 of the Council (the "Ordinance"), duly passed at a regular meeting thereof held on the 21st day of December, 2015.

2. That said meeting was duly convened and held in all respects in accordance with law, and to the extent required by law, due and proper notice of such meeting was given; that a quorum was present throughout the meeting and a legally sufficient number of members of the Council voted in the proper manner for the passage of said Ordinance; that all other requirements and proceedings incident to the proper passage of said Ordinance have been duly fulfilled, carried out and otherwise observed; and that I am authorized to execute this certificate.

Dated this 21st day of December 2015.



City Clerk