

ORDINANCE NO. 2550

AN ORDINANCE appropriating \$550,000.00 from the Library Construction Fund to pay for books, the acquisition of land, machinery, and other improvements, and amending the Budget for the year 2009 to provide for such expenditure.

WHEREAS, the remodeling of the Library was financed through the issuance of General Obligation Bonds, and

WHEREAS, during construction, the Bond proceeds were invested and the City has received \$530,000.00 of investment earnings, and

WHEREAS, the City anticipates receiving an additional \$20,000.00 in investment earnings, and

WHEREAS, the Library Board has identified certain equipment needed and the acquisition of land for a parking lot as additional expenditures eligible for use of the Bond proceeds,

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CAMAS AS FOLLOWS:

Section I

There is hereby appropriated from the Library Construction Fund the sum of \$550,000.00 to be allocated as follows:

<u>Description</u>	<u>Account Number</u>	<u>Amount</u>
Library Books & other materials	320.00.594.720.69	\$100,000.00
Machinery and equipment	320.00.594.720.64	\$290,000.00
Land	320.00.594.720.61	\$105,000.00
Other Improvements	320.00.594.720.63	\$ 55,000.00

Section II

Ordinance No. 2528 and the Budget for the year 2009 are amended to provide for the aforestated expenditures.

Section III

This ordinance shall take force and be in effect five (5) days from and after its publication according to law.

PASSED by the Council and APPROVED by the Mayor this 18th day of April, 2009.

SIGNED: *Re Di*
Mayor

ATTEST: *John M. Auger*
Clerk

APPROVED as to form:
Shirley May
City Attorney