

ORDINANCE NO. 2532

AN ORDINANCE transferring \$850,000.00 from the Water Sewer Capital Reserve Fund to the Water Sewer Fund, appropriating \$850,000.00 from the Water Sewer Fund to pay for construction costs, and amending the budget for 2008 to provide for such expenditure.

WHEREAS, several large construction projects including the Washougal River Bridge and the Water Main Project exceeded anticipated costs requiring additional funding from the Water Sewer Capital Reserve Fund, and

WHEREAS, there are unappropriated retained earnings in the Water Sewer Capital Reserve Fund, and

WHEREAS, the Council desires to transfer the sum of \$850,000.00 from the Water Sewer Capital Reserve Fund to the Water Sewer Fund to pay for such expenditures,

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CAMAS AS FOLLOWS:

Section I

There is hereby transferred from the Water Sewer Capital Reserve Fund to the Water Sewer Fund the sum of \$850,000.00.

Section II

There is hereby appropriated from the Water Sewer Fund the sum of \$850,000.00 to be allocated as follows:

Description	Account No.	Amount
OTHER FINANCING USES	432.00.597.000.00	\$850,000.00

Section III

This ordinance shall take force and be in effect five (5) days from and after its publication according to law.

PASSED by the Council and APPROVED by the Mayor this 15th day of December, 2008.

SIGNED: [Signature]
Mayor

ATTEST: [Signature]
Clerk

APPROVED as to form:
[Signature]
City Attorney