

ORDINANCE NO. 2424

AN ORDINANCE transferring \$1,300,000.00 from the Fisher Basin Storm Water Fund to the Storm Water Drainage Utility, Fund 419.

WHEREAS, the City heretofore created and operated the Fisher Basin Storm Water Fund for the purpose of collecting storm water development fees for development in the Fisher Basin area, and

WHEREAS, the Council adopted Ordinance No. 2390 creating the Storm Water Drainage Utility, Fund 419, for the purpose of collecting storm water development fees within the entire city, and

WHEREAS, the Council desires to merge the functions and accounting transactions of the Fisher Basin Storm Water Fund with Storm Water Drainage Utility, Fund 419, and

WHEREAS, there is \$1,300,000.00 of funds in the Fisher Basin Storm Water Fund that need to be transferred to the Storm Water Drainage Utility, Fund 419,

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CAMAS AS FOLLOWS:

Section I

The operations, functions and accounting transactions of the Fisher Basin Storm Water Fund are merged and combined with the Storm Water Drainage Utility, Fund 419.

Section II

The balance of funds in the Fisher Basin Storm Water Fund of 1,300,000.00 is hereby transferred to the Storm Water Drainage Utility, Fund 419.

Section III

This ordinance shall take force and be in effect five (5) days from and after its publication according to law.

PASSED by the Council and APPROVED by the Mayor this 7th day of November, 2005.

SIGNED: Paul Dennis
Mayor

ATTEST: Jean M. Auger
Clerk

APPROVED as to form:
[Signature]
City Attorney