

ORDINANCE NO. 2372

AN ORDINANCE appropriating \$2,400,000.00 from the SE 1st/Lake Road Capital Project Fund, to pay for expenses in excess of budgeted amounts, and amending Ordinance No. 2356 and the budget for the year 2004 to provide for such expenditure.

WHEREAS, the City is proceeding with the SE 1<sup>st</sup> /Lake Road Street Improvement Project which was budgeted in 2004 for \$9,000,000.00, and

WHEREAS, right-of-way costs have exceeded the project budget estimate, and

WHEREAS, the bid award to the successful contract was in excess of budget estimates, and

WHEREAS, the contract for project management was in excess of budgeted amounts, and

WHEREAS, the total anticipated amount in excess of the 2004 existing budget of \$9,000,000.00 is \$2,400,000.00, and

WHEREAS, this budget appropriation will be funded from the Federal Interstate Discretionary Grant,

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CAMAS AS FOLLOWS:

Section I

The sum of \$2,400,000.00 is hereby appropriated from the SE 1<sup>st</sup>/Lake Road Capital Project Fund and allocated as follows:

<u>Description</u>	<u>Account No.</u>	<u>Amount</u>
Construction Project	113.65.595.300.65	\$2,400,000.00

Section II

Ordinance 2356 and the budget for the year 2004 are hereby amended to provide for the aforesated expenditure.

Section III

This Ordinance shall take force and be in effect five (5) days from and after its publication according to law.

PASSED by the Council and APPROVED by the Mayor this 10<sup>th</sup> day of May, 2004.

SIGNED: Paul Davis  
Mayor

ATTEST: John M. Auger  
Clerk

APPROVED as to form:  
[Signature]  
Ass't City Attorney