ORDINANCE NO. 2002

AN ORDINANCE amending Section 3.88.140-B and C of the Camas Municipal Code by clarifying the impact fee credits for low income housing and industrial expansion.

THE COUNCIL OF THE CITY OF CAMAS DO ORDAIN AS FOLLOWS:

Section I

Subsections B and C of Section 3.88.140 of the Camas Municipal Code are amended to provide as follows:

3.88.140 - Credits.

B. Low Income Housing Credit. A credit of seventy-five (75%) percent of the total impact fees assessed for parks, open space, fire and transportation shall be given to housing which meets the requirements of low income housing as defined in Section 3.88.030.

C. Industrial Expansion Credit. Collection of the impact fee for industrial development which is projected to generate annual real property taxes payable to the City of Camas in excess of $100,000.00 shall be deferred for three (3) years. If the industrial development is obligated to pay to the City of Camas real property taxes averaging $100,000.00 per year or more for the three (3) year deferral period, then the developer shall be entitled to a credit against impact fees equal to twenty-five (25%) percent of the total real property taxes paid by such developer during the three (3) year deferral period. In the event that the credit calculated hereunder exceeds the amount of the impact fee, the City shall have no obligation to reimburse the difference to the developer. The deferral period shall commence in the first year during which the initial phase of improvements have been completed and are placed on the real property tax assessment rolls.

Section II

This ordinance shall take force and be in effect five (5) days from and after its publication according to law.

PASSED by the Council and APPROVED by the Mayor this 10 day of ~~September~~ October, 1994.

SIGNED: _____
Mayor

ATTEST: _____
Clerk

APPROVED as to form:

_____
City Attorney

Affidavit of Publication

STATE OF WASHINGTON)
)
COUNTY OF CLARK)

I, Michael Gallagher, being first duly sworn, depose and say that I am the owner, editor, publisher of The Post-Record, a weekly newspaper. That said newspaper is a legal newspaper and has been approved as a legal newspaper by order of the superior court in the county in which it is published and it is now and has been for more than six months prior to the date of the publication hereinafter to, published in the English language continuously as a weekly newspaper in Camas, Clark County, Washington, and it is now and during all of said time was printed in an office maintained at the aforesaid place of publication

of said newspaper, that the ORDINANCE NO. 2002

a printed copy of which is hereto annexed, was published in the entire issue of said newspaper for One successive and consecutive weeks in the following issues;

Issue date Oct. 18, 1994

Issue date

Issue date

Issue date

Issue date

Issue date

The fee charged for the above publication was:

$ 34.65

Michael J. Gallagher
Publisher

Subscribed and sworn to before me this 28th day of October, 19 94

Beverly J. Webster
Notary Public in and for the
State of Washington,
Residing at Camas, Washington

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PASSED by the Council and APPROVED by the Mayor this 10th day of October, 1994.

SIGNED: Dean Dossett, Mayor
ATTEST: /s/Joan M. Smith, Clerk
APPROVED as to form:
/s/Roger D. Knapp
City Attorney
No. 3544—Oct. 18, 1994

CITY OF CAMAS
NOV 14 1994
PAID