



Monthly Investment Report

As of January 31, 2016

This report presents the City's investment portfolio as of January 31, 2016. It includes all investments managed by the City on its own behalf. The report provides information on the institution, investment type, purchase and maturity date, value, yield for each security. As of January 31, 2016, the investment portfolio was in compliance with all State laws.

Current Portfolio Summary. Short-term excess cash is currently invested primarily in the Washington State LGIP and in the Clark County Investment Pool. Both investment pools are very high quality investments in terms of safety and liquidity. The Clark County Investment Pool is longer in average duration than the Washington State Local Government Investment Pool and therefore the current yield is slightly higher on the Clark County Investment Pool than the LGIP. The City has most of the cash required for immediate liquidity in the Clark County Investment Pool.

The City also has 84% of its investments longer term in federal agency securities this allocation. The total federal agency securities have an unrealized gain as of January 31, 2016 of \$49,002. An unrealized gain is the amount of funds the City would receive if the City sold the securities on the reporting date. In other words, the market price on the report date was higher than the price the City purchased the securities at. The City's portfolio has a number of callable securities. The City's strategy will continue to be laddering maturities with callable securities.

The City also has a second investment portfolio for the bond reserve funds for 2015 Water-Sewer Revenue Bond. These proceeds were invested in the Clark County Pool and in federal agency securities. This portfolio has a small unrealized gain of \$5,127. An unrealized gain is the amount of funds the City would receive if the City sold the securities on the reporting date. In other words, the market price on the report date was higher than the price the City purchased the securities at. These securities have longer maturities due to the long term nature of the reserve fund of twenty years.

The City issued limited general obligation bonds and invested the proceeds in a third portfolio. These proceeds were invested in the Clark County Pool and federal agency securities. This portfolio has an unrealized loss of \$20,000. These securities are non-callable and laddered to meet cash requirements of the capital projects.

The City issued revenue bonds in September and invested the proceeds in a fourth portfolio. These proceeds were invested in the Clark County Pool and federal agency securities. This portfolio has an unrealized gain of \$45,398. These securities are non-callable and laddered to meet cash requirements of the construction project.

The following is a summary of the City's investments based on recorded value as of January 31, 2016 compared with the prior month:

	January 31, 2016	December 31, 2015
Investments held by the City	\$17,962,977	\$18,725,631
Investment of Bond Reserve Funds	\$1,574,870	\$1,563,559
Investments of GO Bond Proceeds	\$5,237,948	\$5,754,750
Investments of Revenue Bond Proceeds	\$16,893,873	\$16,892,073

Summary of Activity for the Month and Future Liquidity In month of January, expenditures exceeded revenues, with debt payments, storm expenses and beginning of the year activities.

The City has a Line of Credit which assists the City in enhancing its liquidity during very large capital project seasons. With the Line of Credit, staff is able to better manage cash flow needs of the City. In addition, we continue to believe the portfolio contains enough liquidity to meet the next six months of expected expenditures by the City.

Report Contents and Distribution. This report includes the following three schedules on the City's portfolio as of January 31, 2016: summary of investments held by the City; summary of investment portfolio liquidity; and detail of each investment. A listing of the individuals that routinely receive this report is provided at the end of the report.

If you have any questions concerning this report or require additional information, contact Cathy Huber Nickerson, Finance Director at 360-817-1537.

Distribution List

City of Camas

Mayor
Scott Higgins

City Staff
Pete Capell, City Administrator
Pam O'Brien, Accounting Manager

City Council
Tim Hazen
Melissa Smith
Bonnie Carter
Steve Hogan
Greg Anderson
Shannon Turk
Don Chaney



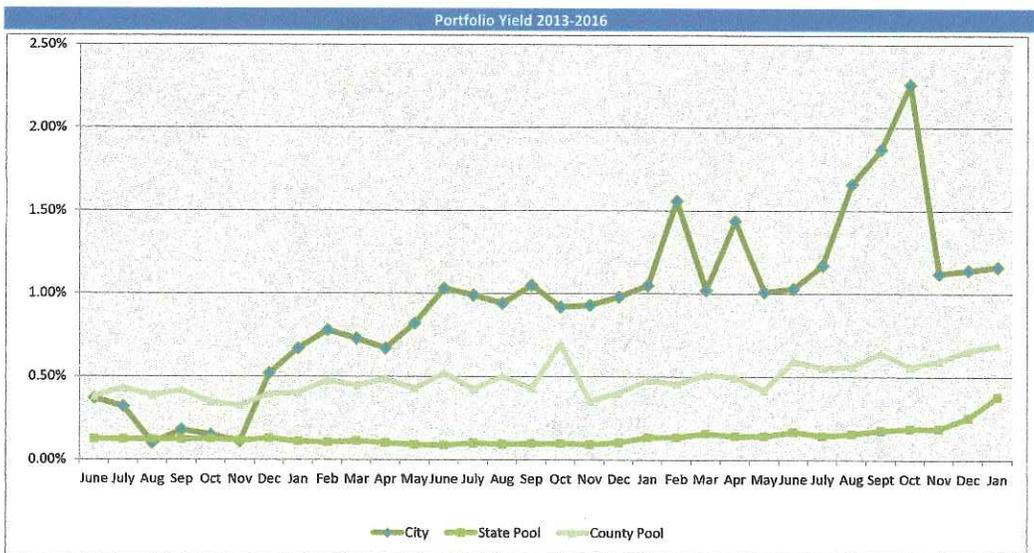
Summary of Investments

As of January 31, 2016

INVESTMENTS HELD BY CITY					
	Percent of Portfolio	Current Yield	Monthly Interest	Market Value	Recorded Value
Money Market Funds	16%	0.06%	\$ 1,649	\$ 2,823,057	\$ 2,823,057
Certificates of Deposit					
Municipal Bonds					
Federal Agency Issues	84%	1.25%	\$ 15,717	\$ 15,188,922	\$ 15,139,920
Treasury Issues					
Total Investments Held by the City		1.16%	\$ 17,366	\$ 18,011,979	\$ 17,962,977
HELD BY CITY'S INDIVIDUAL FUNDS					
	Percent of Portfolio	Current Yield	Monthly Interest	Market Value	Recorded Value
Money Market Funds	5%		\$ 41	\$ 79,335	\$ 79,355
Certificates of Deposit					
Municipal Bonds					
Federal Agency Issues	95%		\$ 2,500	\$ 1,500,662	\$ 1,495,515
Treasury Issues					
Total Investments Held by the City		1.94%	\$ 2,541	\$ 1,579,997	\$ 1,574,870
HELD BY CITY'S BOND FUNDS					
	Percent of Portfolio	Current Yield	Monthly Interest	Market Value	Recorded Value
Money Market Funds	27%	0.06%	\$ 3,350	\$ 6,022,094	\$ 6,022,094
Certificates of Deposit					
Municipal Bonds				\$ -	
Federal Agency Issues	73%	0.83%	\$ 11,155	\$ 16,044,330	\$ 16,109,727
Treasury Issues					
Total Investments Held by the City		0.79%	\$ 14,505	\$ 22,066,424	\$ 22,131,821

Market and Recorded Value
original maturity of more than one year, the City records any changes in market value annually at the end of the fiscal year. Accordingly, the "recorded value" in this report for an investment with an original maturity of more than one year is its market value as of the end of the fiscal year.

Benchmarks as of January 31, 2016	
1 Month Certificate of Deposit Rate	0.25%
3 Month Treasury	0.30%
Washington State LGIP	0.39%
6 Month Certificate of Deposit Rate	0.45%
6 Month Treasury	0.44%
Clark County Investment Pool	0.69%
12 Month Treasury	0.51%
2 Year Treasury	0.70%
5 Year Treasury	1.21%





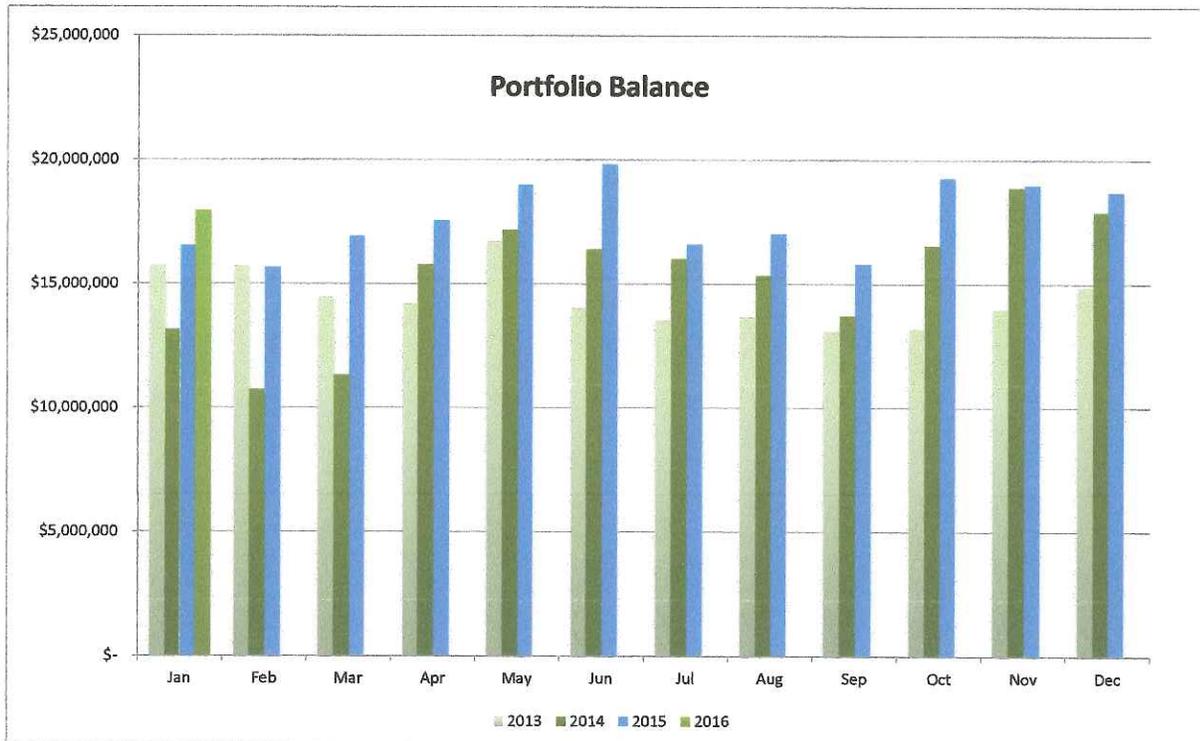
Summary of Investment Portfolio Liquidity

As of January 31, 2016

INVESTMENTS HELD BY CITY				
	Percent of Portfolio	Callable Liquidity	Percent of Portfolio	Recorded Value
On Demand	16%	\$ 2,823,057	16%	\$ 2,823,057
Within One Month	36%	\$ 6,482,481	0%	
One Month to One Year	48%	\$ 8,657,439	6%	\$ 995,717
Within One to Five Years	0%		79%	\$ 14,144,203
Over Five Years	0%		0%	\$ -
TOTAL	100%	\$ 17,962,977	100%	\$ 17,962,977
HELD BY CITY'S INDIVIDUAL FUNDS				
	Percent of Portfolio	Callable Liquidity	Percent of Portfolio	Recorded Value
On Demand	5%	\$ 79,335	5%	\$ 79,355
Within One Month	0%		0%	
One Month to One Year	95%	\$ 1,495,515	95%	
Within One to Five Years	0%		32%	\$ 497,498
Over Five Years	0%		0%	\$ 998,017
TOTAL	100%	\$ 1,574,850	132%	\$ 1,574,870
HELD BY CITY'S BOND FUNDS				
	Percent of Portfolio	Callable Liquidity	Percent of Portfolio	Recorded Value
On Demand			27%	\$ 6,022,094
Within One Month			5%	\$ 996,184
One Month to One Year			7%	\$ 1,485,766
Within One to Five Years			62%	\$ 13,627,777
Over Five Years			0%	
TOTAL			100%	\$ 22,131,821

Market and Recorded Value

It is the City's policy to report purchase price as the market value for all investments with an original maturity of less than one year. For investments with an original maturity of more than one year, the City records any changes in market value annually at the end of the fiscal year.





Investment Detail
As of January 31, 2016

HELD BY CITY							
Agency	Investment Description	Coupon Rate	Current Yield	Purchase Date	Maturity Date	Market Value	Recorded Value
Washington State LGIP	Money Market Fund Acct#	NA	0.387%	Varies	On Demand	672,171.09	672,171.09
Clark County Investment Pool	Money Market Fund Acct#	NA	0.690%	Varies	On Demand	2,150,885.45	2,150,885.45
Federal Natl Mortgage Assn.	Agency - Callable 2/23/2016 Q CUSIP 3134G3C40	0.64%	0.500%	7/19/2013	8/22/2016	1,000,012.00	995,717.00
Federal Natl Mortgage Assn.	Agency - Callable 4/30/2016 Q CUSIP 3135G0TM5	1.05%	0.915%	11/20/2013	8/23/2017	1,498,605.00	1,492,575.00
Federal Natl Mortgage Assn.	Agency - Callable 2/17/16 Cont. CUSIP 3133EENH9	1.02%	1.218%	4/29/2014	1/30/2018	1,001,827.00	992,750.00
Federal Farm Credit	Agency - Callable 2/5/16 Cont. CUSIP 3133EENH9	0.95%	1.064%	6/15/2015	5/8/2018	1,000,077.00	996,800.00
Federal Home Loan Corp	Agency - Callable 2/17/16 Q CUSIP 3134G76G1	1.05%	1.060%	1/29/2016	5/17/2018	998,083.00	999,770.00
Federal Home Loan Corp	Agency - Callable 3/12/16 Q CUSIP 3134G46D5	1.20%	1.320%	6/14/2014	6/12/2018	1,000,048.00	995,351.00
Federal Home Loan Corp	Agency - Callable 4/15/16 CUSIP 3134G3O94	1.14%	1.219%	8/12/2015	10/15/2018	1,193,682.00	1,197,048.00
Federal Farm Credit	Agency - Callable 2/5/2016 Cont. CUSIP 3133EENH9	1.42%	1.470%	2/15/2015	2/5/2019	1,000,014.00	998,073.00
Federal Home Loan Corp	Agency - Callable 4/26/2016 Q CUSIP 3134G74X6	1.30%	1.420%	11/15/2015	7/26/2019	1,500,151.20	1,493,550.00
Federal Natl Mortgage Assn.	Agency - Callable 3/13/16 Q CUSIP 3136G0C41	1.53%	1.787%	10/29/2014	9/13/2019	1,001,657.00	988,050.00
Federal Farm Credit	Agency - Callable 10/28/2016 Cont. CUSIP 3133EFKY2	1.36%	1.125%	10/28/2015	10/28/2019	998,950.00	1,000,000.00
Federal Home Loan Corp	Agency - Callable 2/21/16 CUSIP 3134G3V72	1.62%	1.630%	3/15/2015	11/21/2019	995,836.00	999,546.00
Federal Home Loan Corp	Agency - Callable 4/8/16 Q CUSIP 3134G3222	1.57%	1.756%	6/15/2015	1/8/2020	1,000,174.00	991,940.00
Federal Home Loan Corp	Agency - Callable 4/10/16 Q CUSIP 3134G3222	1.50%	1.530%	9/23/2015	1/10/2020	999,806.00	998,750.00
						18,011,979	17,962,977
HELD BY INDIVIDUAL FUNDS							
Clark County Investment Pool	Money Market Fund	NA	0.690%	Varies	On Demand	79,335	79,355
Federal Home Loan Corp	Agency Callable 11/18/16 CUSIP 3134G77D7	1.50%	1.610%	11/15/2015	8/18/2020	500,385	497,498
Federal Home Loan Corp	Agency Callable 4/10/16 Q CUSIP 3134G33N8	2.25%	2.280%	11/15/2015	1/10/2023	1,000,277	998,017
						1,579,997	1,574,870
HELD BY GO BOND FUNDS							
Clark County Investment Pool	Money Market Fund	NA	0.690%	Varies	On Demand	2,755,998	2,755,998
Federal Home Loan Corp	Agency - Noncallable CUSIP 3130A05D3	0.38%	0.240%	3/31/2015	2/19/2016	995,014	996,184
Federal Home Loan Corp	Agency - Noncallable CUSIP 3137EACT4	2.50%	0.310%	3/31/2015	5/27/2016	971,387	989,356
Federal Farm Credit	Agency - Noncallable CUSIP 3133EERM4	0.57%	0.380%	3/31/2015	10/3/2016	495,549	496,410
						5,217,949	5,237,948
HELD BY REVENUE BOND FUNDS							
Clark County Investment Pool	Money Market Fund	NA	0.690%	Varies	On Demand	3,266,096	3,266,096
Federal Natl Mortgage Assn.	Agency - Noncallable CUSIP 3135G0ZB2	0.75%	0.510%	9/16/2015	4/20/2017	4,963,724	4,983,867
Federal Farm Credit	Agency - Noncallable CUSIP 3133EFBSS	0.68%	0.610%	9/16/2015	7/3/2017	3,487,358	3,498,368
FICO Strip	Agency - Noncallable CUSIP 31771KACL	0.00%	0.793%	9/16/2015	10/6/2017	2,491,946	2,499,030
FICO Strip	Agency - Noncallable CUSIP 31771EZCS	0.00%	0.859%	9/16/2015	11/30/2017	2,639,352	2,646,512
						16,848,475	16,893,873
Total						\$ 41,658,399	\$ 41,669,668

Market and Recorded Value
It is the City's policy to report purchase price as the market value for all investments with an original maturity of less than one year. For investments with an original maturity of more than one year, the City records any changes in market value annually at the end of the fiscal year.

