



Monthly Investment Report

As of October 31, 2015

This report presents the City's investment portfolio as of October 31, 2015. It includes all investments managed by the City on its own behalf. The report provides information on the institution, investment type, purchase and maturity date, value, yield for each security. As of October 31, 2015, the investment portfolio was in compliance with all State laws.

Current Portfolio Summary. Short-term excess cash is currently invested primarily in the Washington State LGIP and in the Clark County Investment Pool. Both investment pools are very high quality investments in terms of safety and liquidity. The Clark County Investment Pool is longer in average duration than the Washington State Local Government Investment Pool and therefore the current yield is slightly higher on the Clark County Investment Pool than the LGIP. The City has most of the cash required for immediate liquidity in the Clark County Investment Pool.

The City also has 71% of its investments longer term in federal agency securities this allocation. The total federal agency securities have an unrealized gain as of October 31, 2015 of \$52,416. An unrealized gain is the amount of funds the City would receive if the City sold the securities on the reporting date. In other words, the market price on the report date was higher than the price the City purchased the securities at. The City's portfolio has a number of callable securities. The City's strategy will continue to be laddering maturities with callable securities.

The City also has a second investment portfolio for the bond reserve funds for 2015 Water-Sewer Revenue Bond. These proceeds were invested in the Clark County Pool of \$657,119.

The City issued limited general obligation bonds and invested the proceeds in a third portfolio. These proceeds were invested in the Clark County Pool and federal agency securities. This portfolio has an unrealized loss of \$13,550. An unrealized loss is the amount of funds the City would not receive if the City sold the securities on the reporting date. In other words, the market price on the report date was lower than the price the City purchased the securities at. These securities are non-callable and laddered to meet cash requirements of the capital projects.

The City issued revenue bonds in September and invested the proceeds in a fourth portfolio. These proceeds were invested in the Clark County Pool and federal agency securities. This portfolio has an unrealized loss of \$30,430. These securities are non-callable and laddered to meet cash requirements of the construction project.

The following is a summary of the City's investments based on recorded value as of October 31, 2015 compared with the prior month:

	September 30, 2015	October 31, 2015
Investments held by the City	\$15,823,003	\$19,297,340
Investment of Bond Reserve Funds	\$657,119	\$657,401
Investments of GO Bond Proceeds	\$5,733,562	\$5,712,421
Investments of Revenue Bond Proceeds	\$16,951,497	\$16,952,745

Summary of Activity for the Month and Future Liquidity In month of October, revenues exceeded expenditures, with seasonal property tax collections.

The City has a Line of Credit which assists the City in enhancing its liquidity during very large capital project seasons. With the Line of Credit, staff is able to better manage cash flow needs of the City. In addition, we continue to believe the portfolio contains enough liquidity to meet the next six months of expected expenditures by the City.

Report Contents and Distribution. This report includes the following three schedules on the City's portfolio as of October 31, 2015: summary of investments held by the City; summary of investment portfolio liquidity; and detail of each investment. A listing of the individuals that routinely receive this report is provided at the end of the report.

If you have any questions concerning this report or require additional information, contact Cathy Huber Nickerson, Finance Director at 360-817-1537.

Distribution List

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Summary of Investments

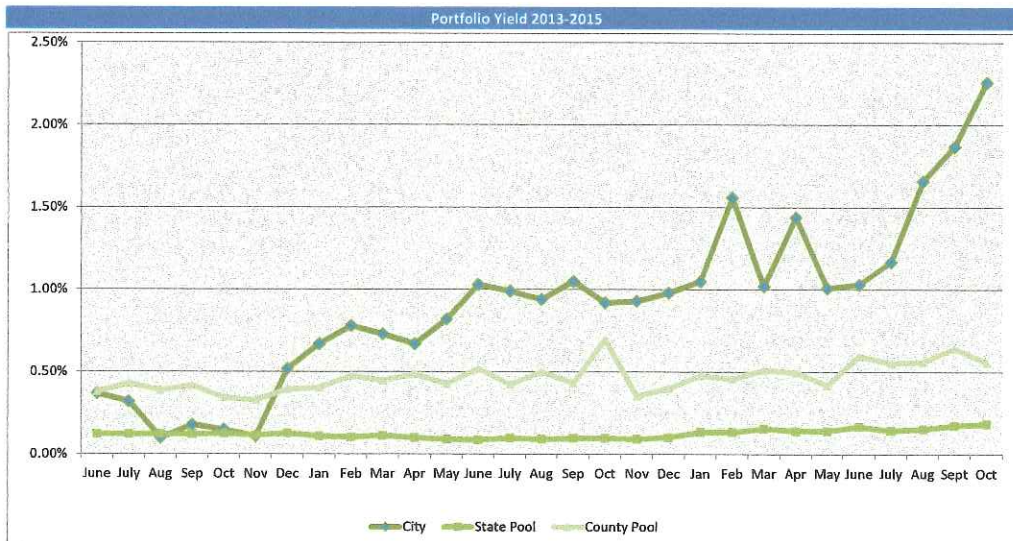
As of October 31, 2015

INVESTMENTS HELD BY CITY					
	Percent of Portfolio	Current Yield	Monthly Interest	Market Value	Recorded Value
Money Market Funds	29%	0.03%	\$ 1,422	\$ 5,650,740	\$ 5,650,740
Certificates of Deposit					
Municipal Bonds					
Federal Agency Issues	71%	3.06%	\$ 34,855	\$ 13,699,016	\$ 13,646,600
Treasury Issues					
Total Investments Held by the City		2.26%	\$ 36,277	\$ 19,349,756	\$ 19,297,340
HELD BY CITY'S INDIVIDUAL FUNDS					
	Percent of Portfolio	Current Yield	Monthly Interest	Market Value	Recorded Value
Money Market Funds			\$ 282	\$ 657,119	\$ 657,119
Certificates of Deposit	0%				
Municipal Bonds	0%				
Federal Agency Issues	0%				
Treasury Issues					
Total Investments Held by the City		0.51%	\$ 282	\$ 657,119	\$ 657,119
HELD BY CITY'S BOND FUNDS					
	Percent of Portfolio	Current Yield	Monthly Interest	Market Value	Recorded Value
Money Market Funds	29%	0.04%	\$ 2,820	\$ 6,555,439	\$ 6,555,439
Certificates of Deposit					
Municipal Bonds				\$ -	
Federal Agency Issues	29%	0.83%	\$ 11,156	\$ 16,065,748	\$ 16,109,727
Treasury Issues					
Total Investments Held by the City		0.74%	\$ 13,976	\$ 22,621,187	\$ 22,665,166

Market and Recorded Value

original maturity of more than one year, the City records any changes in market value annually at the end of the fiscal year. Accordingly, the "recorded value" in this report for an investment with an original maturity of more than one year is its market value as of the end of the fiscal year.

Description	Current Yield
1 Month Certificate of Deposit Rate	0.10%
3 Month Treasury	0.08%
Washington State LGIP	0.19%
6 Month Certificate of Deposit Rate	0.45%
6 Month Treasury	0.31%
Clark County Investment Pool	0.56%
12 Month Treasury	0.43%
2 Year Treasury	0.89%
5 Year Treasury	1.76%





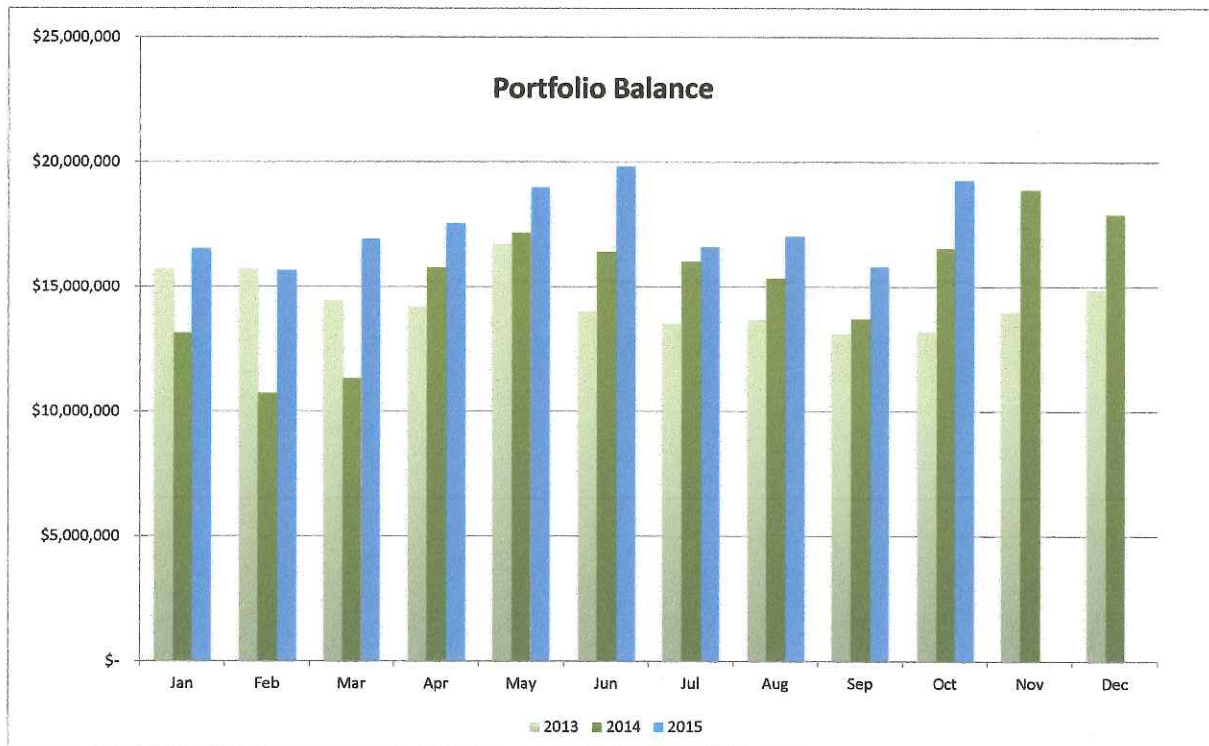
Summary of Investment Portfolio Liquidity

As of October 31, 2015

INVESTMENTS HELD BY CITY					
	Percent of Portfolio	Callable Liquidity		Percent of Portfolio	Recorded Value
On Demand	29%	\$ 5,650,740		29%	\$ 5,650,740
Within One Month	23%	\$ 4,484,638		0%	
One Month to One Year	47%	\$ 9,161,962		5%	\$ 995,717
Within One to Five Years	0%			66%	\$ 12,650,883
Over Five Years	0%			0%	\$ -
TOTAL	100%	\$ 19,297,340		100%	\$ 19,297,340
HELD BY CITY'S INDIVIDUAL FUNDS					
	Percent of Portfolio	Callable Liquidity		Percent of Portfolio	Recorded Value
On Demand				100%	\$ 657,119
Within One Month				0%	
One Month to One Year				0%	
Within One to Five Years				0%	
Over Five Years				0%	
TOTAL				100%	\$ 657,119
HELD BY CITY'S BOND FUNDS					
	Percent of Portfolio	Callable Liquidity		Percent of Portfolio	Recorded Value
On Demand				29%	\$ 6,555,439
Within One Month				0%	
One Month to One Year				11%	\$ 2,481,950
Within One to Five Years				60%	\$ 13,627,777
Over Five Years				0%	
TOTAL				100%	\$ 22,665,166

Market and Recorded Value

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Investment Detail

As of October 31, 2015

HELD BY CITY							
Agency	Investment Description	Coupon Rate	Current Yield	Purchase Date	Maturity Date	Market Value	Recorded Value
Washington State LGIP	Money Market Fund Acct#	NA	0.187%	Varies	On Demand	671,713.05	671,713.05
Clark County Investment Pool	Money Market Fund Acct#	NA	0.559%	Varies	On Demand	4,979,027.10	4,979,027.10
Federal Natl Mortgage Assn.	Agency - Callable 11/22/2015 Q	0.64%	0.500%	7/19/2013	8/22/2016	997,527.00	995,717.00
Federal Natl Mortgage Assn.	Agency - Callable 11/23/2015 Q						
Federal Natl Mortgage Assn.	CUSIP 3134G3C40	1.05%	0.915%	11/20/2013	8/23/2017	1,494,426.00	1,492,575.00
Federal Home Loan Corp	Agency - Callable 1/29/2016 Cont.						
Federal Home Loan Corp	CUSIP 3130A0NR7	1.43%	1.002%	5/14/2014	1/29/2018	1,002,104.00	1,000,000.00
Federal Natl Mortgage Assn.	Agency - Callable 1/30/2016 Q						
Federal Natl Mortgage Assn.	CUSIP 3135G0TM5	1.02%	1.218%	4/29/2014	1/30/2018	1,001,738.00	992,750.00
Federal Farm Credit	Agency - Callable 11/5/15 Cont.						
Federal Farm Credit	CUSIP 3133ECNY6	0.95%	1.064%	6/15/2015	5/8/2018	1,000,063.00	996,800.00
Federal Home Loan Corp	Agency - Callable 12/12/15 Q						
Federal Home Loan Corp	CUSIP 3134G46D5	1.20%	1.320%	6/14/2014	6/12/2018	998,637.00	995,351.00
Federal Home Loan Corp	Agency - Callable 1/15/16 CUSIP						
Federal Home Loan Corp	3134G3Q94	1.14%	1.219%	8/12/2015	10/15/2018	1,201,279.30	1,197,048.00
Federal Farm Credit	Agency - Callable 2/5/2016 Cont.						
Federal Farm Credit	CUSIP 3133EENH9	1.42%	1.470%	2/15/2015	2/5/2019	1,001,864.00	998,073.00
Federal Natl Mortgage Assn.	Agency - Callable 12/13/15 Q						
Federal Natl Mortgage Assn.	CUSIP 3136G0C41	1.53%	1.787%	10/29/2014	9/13/2019	1,001,541.00	988,050.00
Federal Farm Credit	Agency - Callable 10/28/2016						
Federal Farm Credit	Cont. CUSIP 3133EFKY2	1.36%	1.125%	10/28/2015	10/28/2019	996,632.00	1,000,000.00
Federal Home Loan Corp	Agency - Callable 11/21/15 CUSIP						
Federal Home Loan Corp	3134G3V72	1.62%	1.630%	3/15/2015	11/21/2019	1,000,693.00	999,546.00
Federal Home Loan Corp	Agency - Callable 1/8/16 Q CUSIP						
Federal Home Loan Corp	3134G3Z22	1.57%	1.756%	6/15/2015	1/8/2020	1,001,180.00	991,940.00
Federal Home Loan Corp	Agency - Callable 1/10/16 Q CUSIP						
Federal Home Loan Corp	3134G3Z22	1.50%	1.530%	9/23/2015	1/10/2020	1,001,332.00	998,750.00
						19,349,756	19,297,340
HELD BY INDIVIDUAL FUNDS							
Clark County Investment Pool	Money Market Fund	NA	0.559%	Varies	On Demand	657,401	657,401
HELD BY GO BOND FUNDS							
Clark County Investment Pool	Money Market Fund	NA	0.559%	Varies	On Demand	3,230,471	3,230,471
Federal Home Loan Corp	Agency - Noncallable CUSIP						
Federal Home Loan Corp	3130A0SD3	0.38%	0.240%	3/31/2015	2/19/2016	995,645	996,184
Federal Home Loan Corp	Agency - Noncallable CUSIP						
Federal Home Loan Corp	3137EACT4	2.50%	0.310%	3/31/2015	5/27/2016	977,010	989,356
Federal Farm Credit	Agency - Noncallable CUSIP						
Federal Farm Credit	3133EERM4	0.57%	0.380%	3/31/2015	10/3/2016	495,745	496,410
						5,698,871	5,712,421
HELD BY REVENUE BOND FUNDS							
Clark County Investment Pool	Money Market Fund	NA	0.559%	Varies	On Demand	3,324,968	3,324,968
Federal Natl Mortgage Assn.	Agency - Noncallable CUSIP						
Federal Natl Mortgage Assn.	3135GOZB2	0.75%	0.510%	9/16/2015	4/20/2017	4,970,114	4,983,867
Federal Farm Credit	Agency - Noncallable CUSIP						
Federal Farm Credit	3133EFB55	0.68%	0.610%	9/16/2015	7/3/2017	3,491,124	3,498,368
FICO Strip	Agency - Noncallable CUSIP						
FICO Strip	31771KAC1	0.00%	0.793%	9/16/2015	10/6/2017	2,495,431	2,499,030
FICO Strip	Agency - Noncallable CUSIP						
FICO Strip	31771EZC5	0.00%	0.859%	9/16/2015	11/30/2017	2,640,679	2,646,512
						16,922,315	16,952,745
Total						\$ 42,628,344	\$ 42,619,907

Market and Recorded Value

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